

EFG International announces completion of Canadian acquisition

Zurich, 29 October 2007 – EFG International completes the acquisition of Bull Wealth Management Group, Inc.

EFG International has completed the acquisition of Toronto-based Bull Wealth Management Group Inc. (“Bull Wealth Management”). The transaction was announced on 20 June 2007 and closed on 26 October 2007 following the granting of regulatory approval.

Bull Wealth Management is an independent investment management firm serving Canadian & international high net worth individuals and institutions. It handles clients’ Assets under Management of circa CHF 1.5 billion, with eight employees (of whom three are Client Relationship Officers). The business was founded in 2000 by James Bull, who, along with his core team, remains fully involved. He also becomes Vice-Chairman of EFG Investment (Canada) Ltd, working closely with Steve Mackey, CEO Canada, to drive forward ambitious expansion plans in the Canadian wealth management market.

EFG International intends to establish a local presence in select markets across Canada, and since the announcement of the acquisition of Bull Wealth Management, it has taken some practical steps towards achieving this goal:

- EFG International and Bull Wealth Management will move into a new shared head office in North Toronto. An office is also in the process of being established to cover the Niagara peninsula, for which Client Relationship Officers (CROs) have been recruited.
- In addition to CROs, key appointments have included a COO for EFG Canada, Jane Davis, as well as a Vice President and portfolio manager for Bull Wealth Management, Marian Carroll.
- Bull Capital Management Inc was registered as an Investment Counsel Portfolio Manager (ICPM) in August with the Ontario Securities Commission, effectively licensing it to provide investment management services in Ontario. Bull Capital Management Inc is also in the process of gaining registration as an ICPM across Canada.
- A new Bull Wealth Management website has been developed. This can be seen at www.bullwealth.com.

Contacts

Investor Relations

+41 44 212 7377

investorrelations@efginternational.com

Media Relations

+41 44 212 7387

mediarelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries, with around 1,600 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

EFG International

Practitioners of the craft of private banking